



Standard Chartered goes live with Sophis RISQUE

- Global bank is building equity derivatives business in Asia
- Sophis' pre-eminence in Straight Through Processing for equity derivatives, convertible bonds and exotic products a crucial factor in decision
- Implementation achieved in a record four months

Singapore, December 12th 2007 – Sophis, a leading provider of front-to-back solutions for cross-asset derivatives, today announced that Standard Chartered has gone live with Sophis RISQUE.

Standard Chartered, awarded global bank of the year 2006¹, chose Sophis RISQUE to support its new and ambitious equity derivatives activity, to be based in Singapore and Hong Kong and covering all major Asian markets. The bank has gone live with Sophis's full front-to-back offering, taking advantage of the firm's STP capabilities for OTC products and is managing its risks in the platform, as well as using the VaR and reporting modules.

Bernard Yu, Global Head of Equity Derivatives at Standard Chartered said: "We are expanding into the fast-evolving Asian equity derivatives market and with Sophis RISQUE to support our venture we will be able to rapidly build out a strong business. We selected Sophis as its solution for equity derivatives was the clear market leader and we were particularly impressed by the system's comprehensive product coverage and its STP capabilities. We also appreciated the firm's commitment to innovation, shown particularly in its Structure Builder tool. This will enable our traders to develop a regular supply of new structures and hybrids quickly and easily, underpinning our ambitious growth strategy for equity derivatives in the region. With very ambitious deadlines set-up for this project, we were very impressed by Sophis's ability to deliver the project on time and on budget."

Corinne Grillet, COO for Asia Pacific, Sophis, said: "Equity derivatives are one of our key areas of expertise and we relished the opportunity to work with Standard Chartered to support its expansion in this area. Completing this project in four months is a true achievement as it

was very challenging both in terms of business requirements and IT. The combination of our dominant position in this asset class and our local presence in the Asian markets provided a winning combination for Standard Chartered, which is now well placed to rapidly establish itself as a key player in Asian equity derivatives.”

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¹ Awarded by *The Banker* in December 2006

About Standard Chartered

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world’s most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets by being the right partner for its stakeholders and leading by example. The group now employs over 60,000 people, representing some 100 nationalities, in more than 1,400 branches located in over 50 countries. The bank generates more than 90 per cent of its profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

For more information, please visit: www.standardchartered.com

About Sophis

Founded in 1985, Sophis is a leading provider of cross-asset, front-to-back portfolio and risk management technology for capital markets. The company has a global presence with nine offices around the world and serves more than 100 market-leading institutions, including investment banks, asset managers and hedge funds with its two solutions, RISQUE, dedicated to the sell-side, and VALUE, dedicated to the buy-side. In July 2007, the Private Equity fund Advent International acquired a majority stake in Sophis.

www.sophis.net

About RISQUE

RISQUE is a cross-asset, front-to-back office solution that enables investment banks to implement true straight-through processing across their trading activity. The combination of wide instrument coverage, high performance, flexibility, open and scalable architecture, and user friendliness makes RISQUE a unique global system used by many of the powerhouses in derivatives and structured products trading. The system enables users to create, trade and risk manage a wider variety of instruments across asset classes, with particular focus on supporting cross-asset needs that have increased due to the growing market for complex derivatives. RISQUE features data management, pricing, portfolio management and risk analysis tools. It also helps sell-side institutions increase the efficiency of their high volume flow business operations through improved back office capabilities.