

RIGHTPATH PAYMENTS TAPS GREG HALPIN TO LEAD SALES

Former entrepreneur and small business consultant to oversee rollout of Business Payment ConnectionSM, web-based payments solution for firms seeking working capital financing

PROVIDENCE, R.I. and WALTHAM, Mass. — July 18, 2006 — RightPath Payments, Inc. announced today that it has appointed Gregory P. Halpin to the new position of director of sales.

Halpin will be responsible for RightPath's rollout of its flagship solution, Business Payment ConnectionSM (BPC). An online, business-to-business payment facility, BPC speeds up sellers' cash flow and enables them to increase sales volume without incurring bank debt. The solution replaces a seller's trade credit with a lender's credit to the buyer while eliminating cumbersome, paper-based ordering and invoicing systems.

In June, RightPath received a commitment of \$500,000 in seed capital from the Slater Technology Fund of Providence to launch BPC, which RightPath plans to offer to growing businesses and the channel partners that service them.

Halpin came to RightPath from Millennium Pharmaceutical's Coronary Care Division, where he managed accounts at prestigious institutions such as Massachusetts General Hospital and Beth Israel Hospital. He also spent four years with AstraZeneca Pharmaceutical.

Between 1996 and 2001, Halpin performed business and account development for firms that served the small business sector with products and services including accounts receivable financing, healthcare benefits, and financial expense analysis. From 1992 to 1996, he owned and operated a 165-seat restaurant with 40 employees.

"Having owned a business, I appreciate the importance of strong, predictable cash flow. Effective cash management is indispensable to the success of a growing business. Business Payment Connection is an easy-to-use, online system that gives sellers immediate access to cash payments. It gives buyers a source of additional working capital and a way to preserve their cash as well," said Halpin, who holds a degree in journalism and communication from the University of Maine.

"BPC can be the solution that growing businesses have thus far been unable to find through traditional banking relationships," he concluded.

"We are especially pleased that Greg has joined the RightPath team," said CEO Dennis Lynch. "His sales success in the competitive pharmaceutical industry speaks for itself. In addition, he has dealt with the problems of business owners from both sides of the table. He's been both a consultant and a proprietor. He has met a payroll and managed cash flow. He knows first-hand the pressing concerns of the growing businesses that will benefit most from Business Payment Connection."

About RightPath

RightPath Payments, Inc. is a business-to-business payment company that offers the patent-pending Business Payment Connection (BPC), an Internet-based financing and payment solution that replaces seller trade credit with a lender's credit while automating and streamlining paper-based invoicing and payment processes. BPC meets the needs of growing businesses by accelerating payments and strengthening cash flow for sellers while giving buyers access to additional working capital to finance sales growth. RightPath Payments was formed in May 2006 as the business successor to Collaborative Financial Concepts LLC. RightPath has offices in Providence, RI and Waltham, Mass. For more information, visit www.rppay.com or call (877) 781-4100.