



NEWS

For Immediate Release

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ONLINE RESOURCES AND PEOPLESBANK LAUNCH IPHONE APPLICATION

PeoplesBank is Early Mover for Banking through the Most Popular U.S. Mobile Device

CHANTILLY, Va., February 22, 2010 – Online Resources Corporation (Nasdaq: ORCC), a leading provider of online financial services, today announced that it has launched a downloadable application enabling customers of client PeoplesBank to access mobile banking and payment services through the iPhone®. The Massachusetts-based \$1.5 billion asset bank is now one of fewer than 50 U.S. financial institutions that currently offer the iPhone application through the App Store or iTunes®.

PeoplesBank has used Online Resources' full suite of retail and business Internet banking and bill payment services since 1999. An extension of these online services, the new iPhone application allows users to view account balances, transaction history, schedule same day transfers, pay bills, and send and receive secure in-session messages. PeoplesBank customers simply register online for mobile access and download the iPhone application, which also works on iPad® and iPod® touch devices.

"Mobile access for online banking furthers PeoplesBank's goal to provide our customers highly convenient services," said Karen Buell, Internet Branch Officer for PeoplesBank. "Online Resources has played a crucial role in our mobile strategy, from development to marketing to customer care. This is the latest example of continued innovation we have come to expect from an online channel specialist and trusted partner."

"PeoplesBank chose to be a frontrunner in providing mobile access because it views the online channel, and the convenience it provides customers, as critical to their success," said Ron Bergamesca, executive vice president and general manager of Community Bank and Credit Union Services for Online Resources. "It was our priority to enable PeoplesBank's customers with an iPhone app that optimizes their mobile banking experience, and we are pleased to provide the necessary technology, operation and marketing support required for this highly sought after service."



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About Online Resources

Online Resources (Nasdaq: ORCC) specializes in powering financial interactions between millions of consumers and the company's financial institution and biller clients, including 12 of the top 13 U.S. retail banks and 13 of the top 20 U.S. card issuers. Backed by its proprietary payments gateway that links banks directly with billers, the company provides web and phone-based financial services, electronic payments and marketing services to drive consumer adoption. Founded in 1989, Online Resources has been recognized for its high growth and product innovation. It is the largest financial technology provider dedicated to the online channel. For more information, visit www.orcc.com.

This news release contains statements about future events and expectations, which are "forward-looking statements." Any statement in this release that is not a statement of historical fact may be deemed to be a forward-looking statement. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Specifically factors that might cause such a difference include, but are not limited to the Company's: history of losses; dependence on the marketing efforts of third parties; potential fluctuations in operating results; ability to make and successfully integrate acquisitions of new businesses; potential need for additional capital; potential inability to prevent systems failures and security breaches; potential inability to expand services and related products in the event of substantial increases in demand; competition; ability to attract and retain skilled personnel; reliance on patents and other intellectual property; exposure to the early stage of market adoption of the services it offers; exposure to the consolidation of the banking and financial services industry; and additional risks and uncertainties discussed in filings made by the Company with the Securities and Exchange Commission, including those risks and uncertainties contained under the heading "Risk Factors" in the Company's Form 10-K, latest 10-Q, and S-3 as filed with the Securities and Exchange Commission. These factors should be considered in evaluating the forward-looking statements, and undue reliance should not be placed on such statements.

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