



## **NORKOM DRAWS BATTLE LINES FOR THE FIGHT AGAINST FINANCIAL CRIME IN BRITISH BANKERS' ASSOCIATION FILM**

**BOSTON – July 1, 2008** -Norkom Technologies has outlined a battle plan for the fight against financial crime in an Independent Television News (ITN) film commissioned by the British Bankers' Association (BBA).

In the film, Norkom CEO Paul Kerley and Managing Director of Global Solutions David Dixon, former head of fraud containment strategies at the Bank of Montreal, outline the growing threat posed by international financial crime syndicates and the role of technology in preventing its spread. Examples cited by ITN include:

- 15 million Americans were victims of ID theft from 2005 to 2006
- UK plastic payment losses increased 25%, to over £535 million, between 2006 and 2007
- UK phishing attacks grew 200% in first quarter of 2008

“Financial crime is a serious threat, not only to the banks’ bottom lines, but also to consumer confidence in the entire banking system,” says Kerley. “We have evidence that financial crime losses can be reduced by 70% with diligent fraud and AML prevention procedures, underpinned by globally applied technology.”

The one-hour film, hosted by ITN's veteran news presenter Martyn Lewis, examines crime prevention and several other key issues in the financial services sector. It was previewed to a select group of members at the BBA's annual conference in London last month and will shortly be distributed to the group's entire membership.

Norkom's contribution to the BBA film can be viewed on Norkom's website at [www.norkom.com](http://www.norkom.com) and also on YouTube at [www.youtube.com/norkom08](http://www.youtube.com/norkom08), marking Norkom's first foray onto the video sharing website.

**For more information, please contact:**

**Chris Belthoff**, VP of Product Marketing  
Norkom Technologies  
+1 (617) 737 4170 or email [chris.belthoff@norkom.com](mailto:chris.belthoff@norkom.com).

**Ray Graber**  
Graber Associates LLC  
+1 (781) 221 0018 or email [ray@graberassociates.net](mailto:ray@graberassociates.net)

**About Norkom Technologies ([www.norkom.com](http://www.norkom.com))**

Established in 1998, Norkom Technologies (AIM: NORK.L, IEX: NORK.IE) enables financial organizations to take intelligent action, control defenses, and evolve strategies against fraud, money laundering, and other types of financial crime. By combining a unique investigative technology platform with deep domain expertise, Norkom has established a solid track record of reducing financial losses, protecting users' reputations, improving operational efficiencies, and lowering the cost information technology.

Norkom serves clients in over 100 countries, including HSBC, Credit Agricole, DnB NOR, Erste, Fortis, Rabobank, Standard Chartered Bank, Swedbank, Washington Mutual and Western Union.