



Norkom and IBM to Deliver Financial Crime and Compliance Solutions for the Financial Services Industry

18 September 2008 – Vienna, Austria – Norkom Technologies today announced it is partnering with IBM (NYSE: IBM) to deliver new Financial Crime and Compliance (FCC) software solutions to the world's leading financial institutions.

Announced at SIBOS, the financial services industry's premier annual event, the solutions will combine the expertise of IBM's Global Business Services and Norkom's FCC software. Under the terms of the agreement, which spans software development, marketing and sales, both organizations have committed to develop new and innovative solutions to help meet client needs. To fuel this development, the two companies have already aligned research and development around the IBM InfoSphere Entity Analytic Solutions (EAS) portfolio including the IBM Relationship Resolution product.

The financial services industry experiences an estimated \$19 billion in losses each year due to financial crimes. Compounding these losses is a fluid regulatory environment that has driven up operational costs by 43 percent annually.

As the recognized global leader in the provision of FCC software solutions, Norkom works with clients such as HSBC, Credit Agricole, ANZ, American Express and Washington Mutual to meet their business and regulatory requirements. Over the past two years, Norkom has enjoyed tremendous worldwide success and expansion into Australia, Asia and the Middle East, building on its market leading position in North America and Europe.

Paul Kerley, CEO of Norkom Technologies said, "Working with IBM will enable us to further expand our global footprint and enter new markets and geographies through IBM's vast network of global relationships. But the real winners will be our current and future clients within the global financial services sector. Together with IBM, Norkom will deliver solutions, developed on leading-edge platforms, which will help financial organizations comply quickly and affordably with regulatory requirements and defend against operational and reputation risk and loss posed by external and internal financial attacks."

"Our customers face monumental challenges for evolving risk management requirements and to defend against illegal activities. Incremental, siloed investments are expensive and ineffective in dealing with the growth and sophistication of multi-channel threats," said June Felix, general

manager, global banking and financial markets, IBM. "We are pleased to partner with Norkom to help customers better defend against attack efficiently and effectively across the enterprise."

Through the newly-formed partnership, Norkom and IBM will be co-hosting a series of seminars and events together over the coming weeks and months. Norkom is also a sponsor at IBM's Information on Demand Conference, in Las Vegas, Nevada, from 26-31 October 2008. For more information on these events, please visit www.norkom.com.

Norkom and IBM are exhibiting at SIBOS 2008 in the Messeplatz 1 in Vienna, Austria, from 15-19 September 2008 at stands C623 and A110 respectively.

About Norkom Technologies (www.norkom.com)

Established in 1998, Norkom Technologies (AIM: NORK.L, IEX: NORK.IE) enables financial organizations to take intelligent action, control defenses, and evolve strategies against fraud, money laundering, and other types of financial crime. By combining a unique investigative technology platform with deep domain expertise, Norkom has established a solid track record of reducing financial losses, protecting users' reputations, improving operational efficiencies, and lowering the cost information technology.

Norkom serves clients in over 100 countries, including HSBC, Credit Agricole, DnB NOR, Erste, Fortis, Rabobank, Standard Chartered Bank, Swedbank, Union Bank of California and Washington Mutual.

For more information about IBM, please visit www.ibm.com.